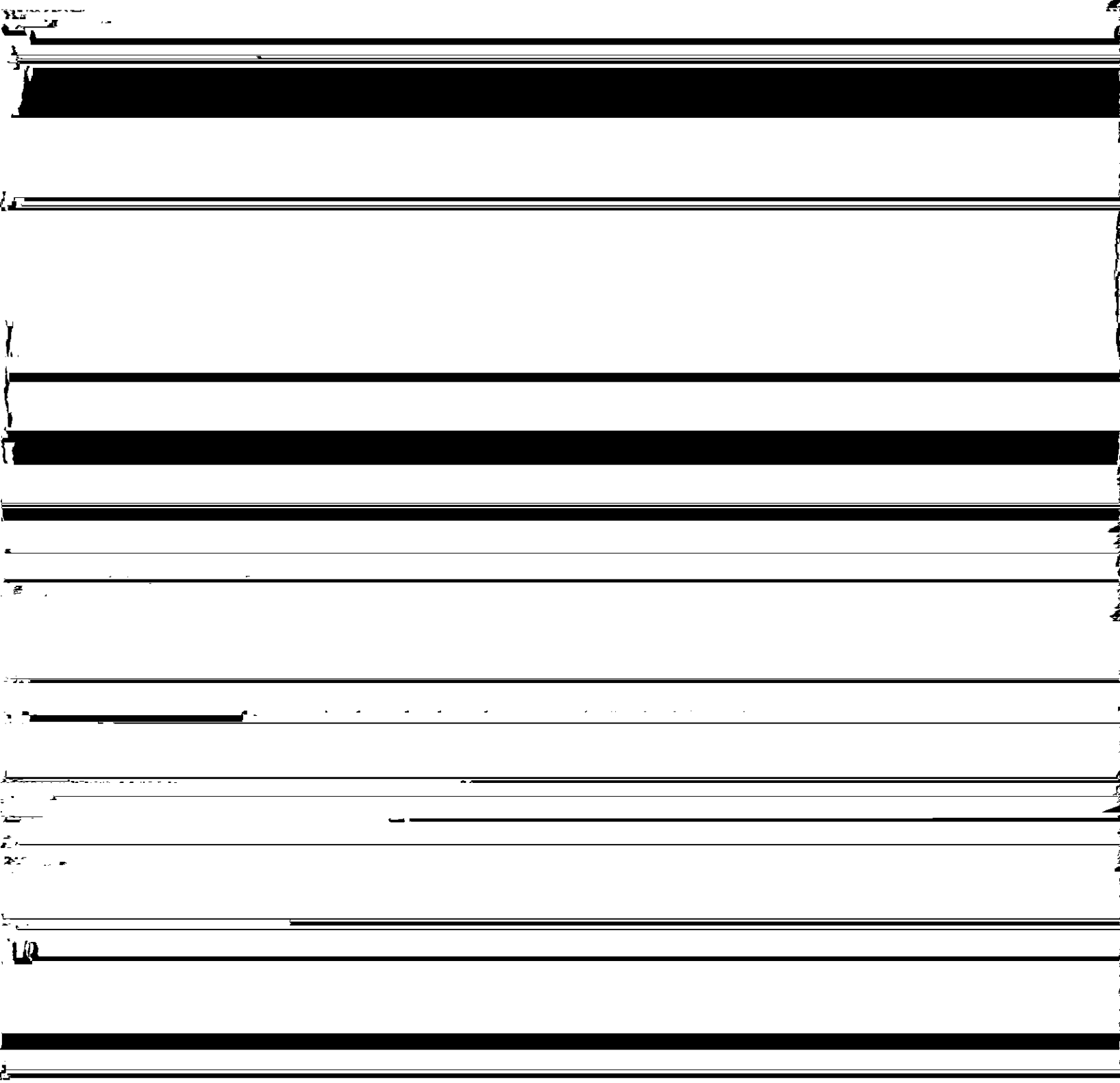


**MDB HARMONIZED PRINCIPLES ON
TREATMENT OF CORPORATE GROUPS**
Adopted: September 10, 2012

These general principles should be read in conjunction with the harmonized

General Principles and Guidelines on Corporate Governance and Ethics



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]