Notice of Uncontested Sanctions Proceedings

July 17, 2019

Sanctions Case No. 588
IDA Credit Number 5804-UZ
(Uzbekistan Modernizing Higher Education Project)

Respondents:

000 Fides Solutions
Mr. Ravshan Rizametov

1. On April 10, 2019, the World Bank's Chief Suspension and Debarment Officer (the "SDO") issued a Notice of Sanctions Proceedings (the "Notice") to 000
Fides Solutions and Mr. Ravshan Rizametov (the "Respondents") pursuant to sub-paragraph 4.0l(a) of Section III.A of the Bank Procedure: Sanctions Proceedings and Settlements in Bank Financed Projects issued by the Bank on June 28, 2016
(the "Sanctions Procedures").

2. The Statement of Accusations and Evidence (the "SAE") prepared by the Bank's Integrity Vice Presidency ("INT") and appended to the Notice contained INT's accusation that the Respondents engaged in a sanctionable practice in connection with t

Respondent 1
000 Fides Solutions ("Fides Solutions")

Recommended Sanction: Debarment with Conditional Release Minimum Period of Ineligibility of Three (3) Years

It is recommended that Fides Solutions (together with any entity that is an Affiliate directly or indirectly controlled by Fides Solutions) be declared ineligible (iu

5. Neither of the Respondents submitted an Explanation in accordance with sub-paragraph 4.02(b) of Section III.A of the Sanctions Procedures.

6. Sub-paragraph 4.04 of Section III.A of the Sanctions Procedures provides that if a respondent does not contest the accusation or the sanction recommended by the
SDO in a Notice of Sanctions Proceedings by submitting a Response (as defined in the Sanctions Procedures) to the World Bank Group Sanctions Board (the
"Sanctions Board") within ninety (90) days after delivery of such Notice of Sanctions Proceedings, the sanction recommended by the SDO shall enter immediately into force.

7. No Response having been submitted to the Sanctions Board by either Respondent within the specified period, INT's accusation in the SAE and the sanctions recommended by the SDO in the Notice are deemed uncontested for purposes of sub-paragraph 4.04 of Se accusatioararoosubar