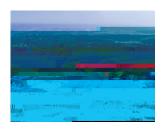


Latvia



an important role in support ng Latvia's transit on through lending, policy dialogue, and analyt cal and advisory assistance.



C ry O c C ac:

Contact the World Bank's of ce for Poland and the Balt c States in Warsaw, Poland.

La a

Open Data Doing Business Enterprise Surveys

World Bank Program to Date

Latvia joined the World Bank in August 1992. Since then, the Bank has played an important role in supporting Latvia's transit on through lending, policy dialogue, and analytical and advisory assistance. The last active Bank-financed investment project to improve solid waste management in Liepaja closed in June 2007. Following graduat on from the Bank in 2007, Latvia continued to benefit from the Bank's analytical and advisory services, including in public finance management, establishing framework for Latvia's participation in international emissions trading, assistance with public-private partnerships, and technical assistance on regional development of lagging rural areas.

As part of the internat onal crisis response announced in December 2008 to stabilize Latvia's economy, the Bank commit ed EUR 400 million in loans to the EUR7.5 billion package, which also includes contribut ons from the IMF c the sector and maintain long-term f nancial stability. A second EUR 200 million programmat c loan aims to protect vulnerable groups during the economic contraction through the government's social safety net program, and in the medium term, lay the foundation for structural reforms in the social sectors. The first EUR 100 million of this programmatic loan was approved by the Board in March 2010.