

Joint Statement by the Multilateral Development Banks at Paris, COP21

Delivering Climate Change Action at Scale: Our Commitment to Implementation

We, the undersigned Multilateral Development Banks (MDBs), are committed to working together to substantially increase climate investment from public and private sectors to support our member  
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### Box 1 - Commitments to Action and Implementation

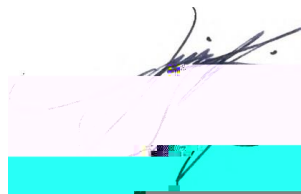
The African Development Bank announced that it would triple its climate financing to nearly US\$5 billion annually by 2020.

The Asian Development Bank

## Maximizing our Value through Increased, Integrated Climate Action

As a coalition of development banks, committed to our goals, we have a responsibility to respond to these global threats. We will continue to consider climate change across our strategies, programs, and operations to deliver more sustainable results, with a particular focus on the poor and most vulnerable.

Together with around 17 other multilateral, bilateral, national and commercial finance institutions, we support the voluntary Principles for Mainstreaming Climate Action within Financial Institutions. The Principles will guide our climate smart development priorities, and provide a platform for learning and knowledge sharing.

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